



Canadian Bond Investors' Association

2019 Conference

Fixed Income Education Designed by Your Peers



Risk Versus Reward
in a World of Changing Paradigms

November 5 - 6, 2019
Westin Harbour Castle Hotel Toronto



Tuesday November 5 , 2019

8:00AM - 8:45AM	Registration
8:45AM - 9:00AM	Welcome
9:00AM - 9:45AM	<p>Benchmark Rate Reform Harri Vikstedt, Senior Director, Financial Markets Development, Bank of Canada Karl Wildi, Managing Director and Vice-Chair, CIBC Capital Markets</p> <p>The co-chairs of the Canadian Alternative Reference Rate working group (CARR) will provide an update on the global interest rate benchmark reform efforts, including the efforts to transition from CDOR to CORRA in Canada.</p>
9:45AM – 10:45AM	<p>An Overview of Canadian RMBS Market Developments Paul Bretzlaff, Senior Vice President, Canadian Structured Finance, DBRS Limited Brad Kotush, Executive Vice President and Chief Financial Officer, Home Capital Group Inc. Mark Monaghan, Partner, Baker Gilmore & Associates Inc. Alex Nicholson, Director, Merrill Lynch Canada Inc. Marc-André Gaudreau, Vice President & Senior Portfolio Manager, Head of Fixed Income, 1832 Asset Management LP (Moderator)</p> <p>Join our panelists as they examine the Canadian RMBS market, recent developments and topics such as the desire and requirements for a more robust market, such as transparency of the underlying collateral, improved liquidity, deal structure and regulatory environment.</p>
10:45AM – 11:15AM	Refreshment Break
11:15AM – 12:00PM	<p>Corporate Actions and Covenants: Protecting Your Positions Jeffrey Dorst, Director, Houlihan Lokey Alexander Diaz-Matos, Head of Investment Grade Research, Covenant Review</p> <p>Issuers and their advisors are increasingly pushing limits in corporate actions, financial reporting requirements, and covenant modifications to create more issuer-friendly terms in the fixed income markets -- at the expense of bondholders. Presenters Jeff and Alex will lead an interactive discussion about issuer bad behavior in M&A and liability management exercises, with a focus on market standards, transaction structures, recent notable transactions and what bondholders can do (and have done) to defend their rights.</p>
12:00PM – 1:15PM	Lunch

<p>1:15PM – 2:00PM</p>	<p>The Sustainable Finance Expert Panel Report and Fixed Income Andy Chisholm, Member, Expert Panel on Sustainable Finance Angela Lam, Managing Director, OMERS Capital Markets (Moderator)</p> <p>In 2018, Canada’s Minister of Environment and Climate Change and Minister of Finance jointly appointed the Expert Panel on Sustainable Finance to explore opportunities and challenges facing Canada in the growing area of sustainable finance, and to develop recommendations to scale and align sustainable finance in Canada with our country’s climate and economic goals. Andy Chisholm was one of the four Expert Panel members that led the secretariat that consulted with financial services, industry, governments, regulators, professional bodies, think tanks, academia and held 11 roundtables across the country. Their Final Report – <i>Mobilizing Finance for Sustainable Growth</i> - was released in June earlier this year and describes a package of 15 recommendations for “mobilizing financial services to deliver the investment ingenuity and influence needed to realize Canada’s leadership opportunity and secure a sustainable economic future”. Mr. Chisholm will provide members with a firsthand account of his experience as member of the Expert Panel and their recommendations, as well as the inherent challenges and opportunities.</p>
<p>2:00PM – 3:00PM</p>	<p>Green Taxonomy Initiative – ESG Issues and Sustainable Investing Peter Johnson, Chair of the Canadian Standards Association (CSA) Task Group, Green and Transition Finance Francisca Quinn, Managing Partner, Quinn & Partners Olesya Zhovtanetska, Senior Director, Public Fixed Income, SLC Management John van Boxmeer, VP, Senior Credit Analyst Global Fixed Income, CIBC Asset Management (Moderator)</p> <p>Driven by the growth in global sustainable investments and increased financing needed for climate resilient and clean economic development, government and corporate issuers are starting to launch bonds with ‘green’ or ‘sustainability’ credentials. Regulators and central banks are also showing interest and global issuance is predicted to continue its double-digit growth. In Canada, the Expert Panel on Sustainable Finance published their Final Report in June with recommendation 9.1 addressing the work of the CSA Group to develop a Canadian green and transition-oriented fixed income taxonomies, which is meant to align with a single internationally-aligned taxonomy. As a bond investor it can be difficult to navigate the new bond standards and the emerging accounting, reporting and verification standards for use of proceeds. This panel will help you understand the drivers behind green bond issuance, how issuers are using the proceeds, what some of the different standards are, and discuss the new Canadian green/in-transition taxonomy initiative.</p>
<p>3:30PM – 4:00 PM</p>	<p>Refreshment Break</p>
<p>4:00 PM – 5:00PM</p>	<p>Fixed Income Factor Investing Joyce Choi, Director, BlackRock Ward Bortz, Senior Client Portfolio Manager, Invesco US</p> <p>This session will explore isolating factors in fixed income and assess how factors can drive performance.</p>
<p>5:00PM</p>	<p>Adjournment</p>
<p>5:15PM – 6:15PM</p>	<p>Networking Reception A casual networking opportunity with CBIA members and other key industry leaders.</p>

Wednesday November 6, 2019

8:00AM - 9:00AM	Breakfast
9:00AM - 10:00AM	The Implications of Oil Helima Croft, Managing Director, Global Head of Commodity Strategy, Global Research RBC Capital Markets Helima will provide a comprehensive update on geopolitical developments and the state of the oil market as a whole. With a deep expertise on OPEC, she will discuss their efforts in rebalancing the market, their goals looking forward, and the challenges they face as sovereign producers. Amidst rapidly changing politics across energy markets, these issues are of utmost importance to global markets and the investors participating in them.
10:00AM - 11:00AM	Fireside Chat - What's Happening in the Global Markets Satish Rai, Chief Investment Officer, OMERS Gadi Mayman, Chief Executive Officer, Ontario Financing Authority Ian McKinnon, Executive Vice-President, Core Fixed Income, Addenda Capital (Moderator) This panel will discuss what's happening in the global markets and what keeps these executives up at night.
11:00AM – 11:30AM	Refreshment Break
11:30AM – 12:30PM	Corporate and Insolvency Law - Updates of Interest to Bondholders Raj Sahni, Partner, Bennett Jones LLP This presentation will review recent developments in corporate and insolvency law relevant to fixed income investments as well as the recent BIA/CCAA amendments.
12:30PM – 1:30PM	Lunch
1:30PM – 2:30PM	The Coming Storm - 'BBB' Corporates in a Potential Downturn Katherine Falconi, Regional Credit Officer - Americas, Credit Policy Group, Fitch Ratings Joe Morin, Portfolio Manager, Canso Peter Urbanc, Chief Administrative Officer, Municipal Finance Authority of BC (Moderator) In light of rising attention from market participants on growth of 'BBB' category issuance as a share of the overall investment grade corporate debt market in North America and developed Europe, Fitch sought to evaluate the risk of above-average transitions from 'BBB' to high-yield rating categories in the event of an economic downturn. Fitch's conclusions stem from a 2-part analysis that first examined their current 'BBB'-rated portfolio through the lens of historic transition rates, and second, identified 'at risk' issuers via a simplified financial vulnerability screening exercise of the same population.
2:30PM – 3:30PM	GIG Economy and the Impact on Our Markets Danielle Goldfarb, Head, Global Research, RIWI Corp. This session will address the general theme of the digital economy that is left out of our existing measures but is central to the global economy. This includes digital gig work not included in traditional employment measures, but also digital currencies such as Libra that have implications for FX.

3:30PM – 4:00PM	Refreshment Break
4:00PM – 5:00PM	MEMBER FORUM This interactive session is a favourite at each CBIA Conference. Share your questions, thoughts and concerns about where the Canadian Fixed Income sector is going. Tell us what is keeping you up at night. Provide suggestions to help guide the CBIA's services for the sector.
5:00PM – 5:15PM	Conclusion & Surveys
5:15PM – 6:15PM	Farewell Reception A casual networking opportunity with CBIA members and other key industry leaders.

Topics and speakers subject to change

Conference Faculty



Ward Bortz
Senior Client Portfolio Manager, Invesco

Ward is a Senior Client Portfolio Manager for Invesco's Fixed-Income Factors platform. Most recently, Ward was Head of Factor Investing for US Wealth within BlackRock's Factor-Based Strategy Group. Prior to BlackRock, Ward was on the Equity Portfolio Management team at Dimensional Fund Advisors focusing on \$20bn of AUM in large cap international equity strategies. He began his career as a credit research analyst and trader at Bank of American and Royal Bank of Canada. He holds a BA from The University of Chicago in Economics and an MBA from Columbia Business School where he focused on Finance and Asset Pricing.



Paul Bretzlaff
Senior Vice President, Canadian Structured Finance, DBRS Limited

Paul joined the DBRS Canadian Structured Finance department in 2010 covering residential mortgage, covered bond and credit card asset classes. He is responsible for credit analysis of transactions, as well as conducting research and contributing to the development of methodologies and models and the publication of commentaries for the aforementioned asset classes. Paul holds a Bachelor of Mathematics from the University of Waterloo and a Bachelor of Business Administration from Wilfrid Laurier University and is a CFA charterholder.



Andrew Chisholm
Member, Board of Directors, Royal Bank of Canada

Andy spent most of his career at Goldman Sachs & Co, in New York, which he joined in 1985 in New York. He served in a variety of progressively more senior leadership roles within the organization during his 30 year career including as Senior Strategy Officer of the firm globally from 2012 - 2014, as Head or co-Head of the Global Financial Institutions Group in both London and New York from 2002 - 2012, and as co- Chair of the Firmwide Commitments Committee (primarily overseeing the firm's equity underwriting activities) from 2011 - 2015. He holds a B. Comm from Queens University (1981) and graduated with an MBA from the Ivey Business School at Western University in 1985. Andy is also a Board Member of Evergreen Brickworks. He lives in Toronto with his family.



Joyce Choi
Director, BlackRock

Joyce joined Blackrock in 2017 as a Product Strategist as a member of the Fixed Income Product Strategy Team within Blackrock's Global Fixed Income Group, supporting iShares Fixed Income ETFs. In her role, Joyce market and product insight to clients with a focus on iShares' Fixed Income ETFs. Prior to joining Blackrock, Joyce was a Partner at Vinci Zafferano Capital, an EM Macro fund, based in London, where she traded currencies, rates, equities and credit. Previously, Joyce was an analyst at Tudor Investment covering global EM financials as well as managing and restructuring distressed assets. Joyce began her career as an analyst, responsible for various sectors across Investment Grade and HY Credit both in NY and in Hong Kong.



Helima Croft
Managing Director, Global Head of Commodity Strategy, Global Research
RBC Capital Markets

Helima specializes in geopolitics and energy, leading a team of commodity strategists that cover energy, metals and cross-commodity investor activity. Helima is a member of the National Petroleum Council, a select group of individuals who advise, inform and make recommendations to the Secretary of Energy with respect to any matter relating to oil and natural gas. She also is a CNBC contributor, a member of the channel's exclusive family of experts, is on the Board of Directors for the Atlantic Council and is a Life Member of the Council on Foreign Relations. Helima joined RBC Capital Markets from Barclays, where she was a Managing Director and Head of North American Commodities Research. Prior to that, she worked in Lehman's Business Intelligence group, the Council on Foreign Relations and the Central Intelligence Agency, where she focused on geopolitics and commodities. Helima has received many industry accolades throughout her career and received her PhD in economic history from Princeton in 2001.



Alexander Diaz-Matos,
Head of Investment Grade Research, Covenant Review

Alexander obtained a law degree from the University of Pennsylvania Law School in 2002, and received an L.L.M. (master of laws) from the University of Amsterdam in 2003, and has worked at Covenant Review since 2006. Alexander analyzes legal risk for a wide array of corporate bonds in support of investors. He is principally focused on investment grade and fallen angel issuers with perceived event risk, and analyzing the critical variances that may result in covenant arbitrage opportunities among their bonds. Alexander also advises clients on corporate actions, and is involved in a number of initiatives, including the transition from LIBOR to a new alternative rate.



Jeffrey Dorst
Director, Houlihan Lokey

Jeff has more than 20 years of experience in the debt capital markets identifying refinancing opportunities, executing corporate actions and providing capital structure solutions for issuers using Liability Management strategies. Jeff is an Affiliate Member and Corporate Action Advisor to The Credit Roundtable, a bondholder advocacy organization comprised of more than 40 major investors in the U.S. Investment Grade marketplace. Before joining Houlihan Lokey in 2009, Jeff was an Executive Director and Co-Head of the Liability Management Group at UBS. Prior to his experience at UBS, Jeff held similar positions at Credit Suisse and Donaldson Lufkin & Jenrette. Jeff started his career at Smith Barney in 1992 in the Financial Institutions Division before moving to Debt Capital Markets in 1995. Jeff holds a Bachelor's Degree in Computer Science with a minor in Mathematics from Bucknell University. He is registered with FINRA as a General Securities Representative (Series 7 & 63).



Katherine Falconi
Regional Credit Officer – Americas, Credit Policy Group, Fitch Ratings

Katie joined Fitch Ratings in 2017 as Regional Credit Officer for the Americas. She is based in New York and responsible for the Credit Policy Group's activities in the Americas region. From 1999 to 2014, Katie was a Vice President with Goldman, Sachs & Co. She began her career in the firm's Credit department covering sovereigns, commodities, and Latin America corporates, and was chief credit officer for Goldman Sachs do Brasil. Katie was a founding member of Goldman Sachs' securities division counterparty risk group launched in 2010, and helped to lead implementation efforts surrounding Basel III, Dodd Frank, and related risk monitoring initiatives. From 2014 to 2017, Katie was Head of the Risk and Research department for Farm Credit Banks' Funding Corporation, with responsibility for Enterprise Risk Management and stress testing. Katie received an AB in political science and Latin American studies from Duke University.



Marc-André Gaudreau
Vice President & Senior Portfolio Manager, Head of Fixed Income, 1832 Asset Management LP

Marc-André joined Dynamic in 2012 as head of the Specialized Credit Team, which is responsible for managing over \$5.5 billion in credit-related asset classes including investment grade corporate bonds, preferred shares, high yield bonds and loans, along with floating rate and credit absolute return strategies. Marc-André has over 22 years of industry experience, including responsibilities as Senior Vice President & Co-Head of Fixed Income overseeing multiple fixed income portfolios including high yield, investment grade corporate bond and preferred share mandates along with income-oriented mutual funds. Prior to his transition to portfolio management, he gained valuable experience as a senior corporate credit manager at a major financial institution and as a credit risk manager for the Office of the Superintendent of Financial Institutions. Marc-André graduated from Université du Québec en Outaouais with a Bachelor of Business Administration (BBA) majoring in Finance. He also holds the Chartered Professional Accountant (CPA), the Certified General Accountant (CGA) and the Chartered Financial Analyst (CFA) designations.



Danielle Goldfarb
Head of Global Research, RIWI Corp.

Danielle is Head of Global Research at RIWI Corp. RIWI's collects predictive, real-time behavioural and perceptions data in every country. Danielle develops new economic and social applications for RIWI technology across all global markets. She is an expert on global trade, the global digital economy, and agile and predictive data.



Peter Johnson
Chair, Canadian Standards Association (CSA) Task Group, Green and Transition Finance

As the Chair of the Canadian Standards Association's (CSA) Task Group on Green and Transition Finance, Peter's role is to facilitate a cross-sectoral Technical Committee whose objective is to develop a National Standard of Canada for "Green and Transition Finance". In addition, the TG will assure that Canada plays an active and leadership role nationally and globally in the creation of a global transition taxonomy. Peter's "day job" is Director, Environmental and Social Risk and Opportunity at Scotiabank where he is responsible for the environmental and social risk and opportunities related to the Bank's non-retail lending across the Bank's global footprint. With an education (M.Sc.F.) and background in natural resource science Peter has spent his career in the standards, consulting and financial services sectors working globally to link sustainability, financial and business objectives.



Brad Kotush
Executive Vice President and Chief Financial Officer, Home Capital Group Inc.

Brad joined Home Capital in September 2017 and oversees teams responsible for treasury, financial reporting and budgeting, legal affairs, investor relations, communications, and regulatory reporting. He has worked in financial services for 23 years and has been a public company CFO in that sector for 13 years.



Angela Lam
Managing Director, OMERS Capital Markets

Angela is focused on finding new investment opportunities (\$10 to \$100 million in size) consistent with investment objectives from a variety of sources. She also analyzes potential transactions using comprehensive industry knowledge to assess the risk/return profile within internal parameters. Angela structures and negotiates transaction terms and conditions and ensuring legal documentation is appropriate and adequate. Other areas she is focused on include preparing comprehensive and concise investment memorandums for internal credit approval and ongoing management and monitoring of existing loans for covenant compliance and internal reviews.



Gadi Mayman
Chief Executive Officer, Ontario Financing Authority

As CEO of the Ontario Financing Authority (OFA), Gadi is responsible for the province's capital market activities, including borrowing and debt management, corporate and electricity finance projects, and its banking and investor relationships. Gadi is on the boards of Infrastructure Ontario and the Ontario Capital Growth Corporation, and is Co-Chair of the Joint Nuclear Funds Investment Committee, a joint OFA and Ontario Power Generation Committee.



Ian A. McKinnon, CFA
Executive Vice-President, Core Fixed Income, Addenda Capital

Ian is responsible for developing and implementing the Core Fixed Income and Preferred Shares strategies, as well as overseeing asset allocation for balanced portfolios. Ian is Chair of the Asset Mix Committee and a member of the Investment Committee and Executive Committee. Ian has held various positions at Addenda since 2000. Previously, he worked at Alphaquest Investment Management as Vice-President, Fixed Income, at McLean Budden/Sun Life Investment Management as Vice-President, Fixed Income and Money Market Portfolio Manager and at CT Investment Counselling Inc. as a Money Market Trader and Equity Research Assistant. Ian holds a Bachelor's degree in Economics and Business Diploma from Wilfrid Laurier University. He also holds the Chartered Financial Analyst designation.



Mark Monaghan
Partner, Baker Gilmore & Associates Inc.

Mark is a partner at Baker Gilmore & Associates where he is responsible for fundamental and relative value analysis of corporate and structured credit. Prior to joining Baker Gilmore in 2007, Mark worked for three years in corporate banking at Scotia Capital and 5 years in IT consulting at Accenture. Mark holds a B.Sc. in computer science from McGill University, an MBA in finance from McGill University, and is a CFA charterholder.



Joe Morin
Portfolio Manager, Canso

Joe graduated from the Royal Military College with a Bachelor of Arts (Honours Economics and Commerce) in 1986 and served as an officer in the Canadian Navy. He subsequently earned an MBA degree from the University of British Columbia in 1995. Joe has held various positions in private lending, credit management and credit research in the past number of years including Export Development Canada, Nortel Networks, and Standard & Poor's. Prior to joining Canso, Joe was a Director of Corporate Debt Research at BMO Capital Markets responsible for covering the Canadian telecom, cable, media, retail, real estate and credit card ABS sectors. Joe joined Canso in May 2009 and was Director of Investment Research until May 2019. Currently, Joe's responsibilities are focused exclusively on research and portfolio management.



Alex Nicholson
Director, Merrill Lynch Canada Inc.

Alex joined Merrill Lynch Canada in 2005 and has enjoyed progressive roles in the firm's mortgage group in Canada. Alex currently oversees MLCI's insured mortgage aggregation program including the firm's NHA MBS "Jumbo" issuance platform. Additionally, Alex is responsible for MLCI's non-insured RMBS structuring and advisory businesses. Alex received an Honours Bachelor of Commerce degree from McMaster University in 2003 and is a CFA charter holder.



Francisca Quinn
Managing Partner, Quinn & Partners

Francisca is the Founder and Managing Partner of Quinn & Partners Inc. and is an experienced management and sustainability consultant. She leads an advisory team which supports leading North American investors and companies to integrate, manage, monitor, measure and disclose ESG issues. As the interest in ESG among credit investors have increased over the past years, Francisca has supported fixed income asset managers and issuers to navigate topics such as adoption of ESG policies, integration of ESG in credit research and underwriting, monitoring of ESG risks and use of proceeds from green bonds. Quinn & Partners is a PRI member and one of the first sustainability consultancies to obtain a B-Corp certification. In 2014 and 2018 Francisca was recognized as a Clean50 honouree for her contributions to clean capitalism in Canada. On her spare time, Francisca supports the amazing work of non-profits No9 and Swim Drink Fish.



Satish Rai
Chief Investment Officer, OMERS

Satish is responsible for the overall global investment strategy, portfolio construction activities, and P&L accountability across all asset classes and geographies. A 30-year veteran of the investment sector, Satish joined OMERS in January 2015, focused on delivering a strengthened approach to capital markets investing, with the goal of bolstering long-term value for members. Previously Chief Investment Officer at TD Asset Management overseeing \$250 billion in assets under management, Satish was also Chair of the Committee of the Advancement of Visible Minorities in Leadership Roles. Believing strongly that distinct perspectives strengthen a workplace, Satish actively delivers on his commitment to diversity at OMERS through a differentiated approach to hiring, mentorship and investing. Satish holds a Bachelor of Mathematics and a CFA. In 2002, he was recognized as one of Canada's Top 40 Leaders Under 40. He serves on the Toronto Global and Capitalize for Kids Boards and is a member of the Young Presidents' Organization / World Presidents' Organization. He is a past member of the Board of the University of Waterloo and Women in Capital Markets.



Raj Sahni
Partner, Restructuring and Insolvency Group, Bennett Jones

Raj has 19 years of experience in complex Canadian, cross-border and international insolvency and restructuring cases. Raj is sought out for his expertise in this area and has delivered seminars on Canadian and international bankruptcy and restructuring issues for numerous professional and industry associations around the world. Raj also regularly acts as Canadian counsel to major suppliers, bondholder committees and US Chapter 11 Creditors' Committees in cross-border and international cases and is recognized by leading rating publications, including "Chambers Global: The World's Leading Lawyers for Business", IFLR, Euromoney and LEXPERT for his expertise and experience in restructuring and insolvency, as well as appearing before the Canadian Senate (Banking, Trade and Commerce Committee) on insolvency reforms and amendments. Raj is the chair of Bennett Jones' India business group. He was recently named by the India Business Law Journal as one of the top 100 international lawyers for India-related matters.



Peter Urbanc
Chief Administrative Officer, Municipal Finance Authority of BC

Peter has over 25 years of experience spanning investment banking, capital markets and portfolio management. From 1990 to 2009, as an investment banker with Merrill Lynch, Lehman Brothers and Barclays Capital, Peter developed a capital markets advisory specialty serving global financial institutions as well as sovereign, supranational and agency clients. In 2009, Peter joined the Province of Nova Scotia's Department of Finance as Treasurer and also served as a Director of the Nova Scotia Pension Services Corporation and Trustee of the Nova Scotia Teachers' Pension Plan and the Nova Scotia Public Service Long Term Disability Plan. In January 2016, Peter took-on the role of Chief Administrative Officer at the Municipal Finance Authority of British Columbia where he oversees the management of over \$6 billion dollars of Canadian fixed income portfolios and a \$1 to \$2 billion bond issuance program. Peter holds a Bachelor of Commerce Magna Cum Laude from McGill University and an MBA with Distinction from the J.L. Kellogg School of Management.



Harri Vikstedt
Senior Director, Financial Markets Development, Bank of Canada

Harri joined the Bank of Canada in 2006 after having worked in global financial markets in both Europe and North America for the prior 17 years. He managed the Bank's Canadian dollar trading operations during the financial crisis, including those related to open market operations and foreign exchange. Harri is currently a Senior Director in the Financial Markets Department responsible for implementing the Bank's strategy for acquiring and analyzing financial market intelligence, including through the Canadian Foreign Exchange Committee (CFEC) and the Canadian Fixed-Income Forum (CFIF). In April 2018, Harri became the co-chair of the Canadian Alternative Reference Rates (CARR) working group responsible for developing a new term risk-free Canadian interest rate benchmark. He is a Chartered Financial Analyst and completed his engineering and MBA (Finance) degrees at the University of Toronto.



John van Boxmeer
Vice President, Global Fixed Income, CIBC Asset Management

John is a senior credit analyst responsible for various sectors in the investment-grade corporate bond universe. Additionally he manages the preferred share mandates at CIBC Asset Management. He conducts in-depth fundamental research and contributes to idea generation for portfolios. John previously worked at DBRS Limited as Head of the Canadian Financial Institutions ratings team. He was also at TD Bank Group where he was responsible for debt and capital issuance in Treasury and Balance Sheet Management.



Karl Wildi

Managing Director and Vice-Chair, Global Markets, CIBC Capital Markets

Karl joined CIBC in 2010 as Head of Capital Markets (Europe) based in London where he managed the firm's European trading desks, including Foreign Exchange, Rates / Fixed Income, Equity Derivatives, Commodities, Cash Equities and Funding / Repo. In 2013, Karl moved back to Toronto to assume responsibility for CIBC Capital Markets' Rates and Fixed Income franchise, which included government, credit, and derivative trading in our main trading hubs of Toronto, New York, London and Hong Kong. Karl moved to his current role in 2016 as Vice-Chair in CIBC's Capital Markets division providing coverage of key clients across the Asset Management, Insurance, Bank, and Pension Fund sectors. He is also focused on product innovation and new business development. In 2018, Karl became the Co-Chair of the CARR working group responsible for developing a new term risk-free Canadian interest rate benchmark. Prior to joining CIBC Capital Markets, Mr. Wildi spent over 25 years in a variety of global markets positions and most recently was Canadian Head of Fixed Income, Currencies and Commodities for a large U.S. bank based in Toronto.



Olesya Zhovtanetska

Senior Director, Public Fixed Income, SLC Management

Olesya is a part of the credit research team with coverage responsibility for the banks, autos and transportation sectors. Olesya has over 18 years of experience in financial services, including roles in investments and audit with Sun Life Financial and Deloitte. Olesya has Bachelor of Science and Master of Accountancy degrees from University of South Carolina, holds Canadian and US public accounting designations and is a CFA charterholder. Olesya is a member of CFA Society Toronto's Governance & Nominations and Finance Committees and the Chair of the Financial Regulation and Innovation Working Group at the Canadian Bond Investors' Association.



Canadian Bond
Investors' Association
Association canadienne des
investisseurs obligataires

2019 Conference Registration Form November 5 - 6, 2019

Required Information										
Delegate Name (to appear on badge)										
Organization										
Telephone / Fax					Email (Required):					
Dietary Restrictions										
Conference Registration Fee										
	Early Bird				After October 5, 2019					
	FEE	HST	TOTAL		FEE	HST	TOTAL			
November 5 & 6 - Members	\$450.00	\$58.50	\$508.50	<input type="checkbox"/>	\$600.00	\$78.00	\$678.00	<input type="checkbox"/>		
November 5 & 6 - Non-Members	\$650.00	\$84.50	\$734.50	<input type="checkbox"/>	\$800.00	\$104.00	\$904.00	<input type="checkbox"/>		
One Day Only- Members	\$325.00	\$42.25	\$367.25	<input type="checkbox"/>	\$400.00	\$52.00	\$452.00	<input type="checkbox"/>		
Specify which day										
One Day Only - Non-members	\$450.00	\$58.50	\$508.50	<input type="checkbox"/>	\$550.00	\$71.50	\$621.50	<input type="checkbox"/>		
Specify which day										
	TOTAL \$					TOTAL \$				
<p>Cancellation Policy: A cancellation fee of CDN \$150 applies to all cancellations made after October 31st. No refunds will be issued for any cancellations received within 24 hrs of conference start date.</p>										
Payment Options										
<input type="checkbox"/> Cheque	Please make cheque payable to the Canadian Bond Investors' Association (CBIA) Return a copy of this registration form with your cheque to: Canadian Bond Investors' Association, 123 – 20 Carlton Street, Toronto ON, M5B 2H5									
	<input type="checkbox"/> VISA <input type="checkbox"/> MasterCard									
Credit Card No:							Exp:	/		
Name on Card:					CVV:					
	Complete credit card details and fax back to the CBIA office at (416) 585-3005 . Please feel free to contact the office at (416) 585-3000 to provide credit card details.									
Hotel Accommodation										
Special CBIA Group Rate: \$299.00 + taxes To book your accommodations, visit here: https://bit.ly/2YEHNdW Alternatively, you may phone the hotel directly at (416) 869-1600. Mention you are with the CBIA conference in order to obtain the group rate. The deadline for booking accommodation is October 5, 2019 . The Westin Harbour Castle Hotel cannot guarantee your accommodation if your request is not received by that date.										

Send completed registration to info@bondinvestors.ca or fax to 416-585-3005